

SHOVONA PROJECTS PVT. LTD

Annual Report 2017-18

SHOVONA PROJECTS PRIVATE LIMITED
CIN: U70102WB2014PTC204359
37, JESSORE ROAD, SHOVSNA PLAZA, KOLKATA-700074

DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2018

1 FINANCIAL SUMMARY

Amount in Rs.

Particulars	As at the end of current reporting period(31 st March, 2018)	As at the end of previous reporting period(31 st March, 2017)
Total Revenue	9,79,854.90	2,12,115.84
Total Expenses	-	-
Profit or Loss before Exceptional and Extraordinary items and Tax	9,79,854.90	2,12,115.84
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Profit or Loss before Tax	9,79,854.90	2,12,115.84
Less: Current Tax	48,727.50	22,339.16
Deferred Tax	-	-
Earlier Year Tax	1,588.84	
Profit or Loss After Tax	9,29,538.56	1,89,776.68
Add: Balance as per last Balance Sheet	1,99,186.68	9,410.00
Less: Transfer to Reserves	-	-
Balance Transferred to Balance Sheet	11,28,725.24	1,99,186.68

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of **Section 125(2)** of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

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- 6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**
The provisions of **Section 134(m)** of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.
- 7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**
The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.
- 8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**
The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the company.
- 9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**
There were no loans, guarantees or investments made by the Company under **Section 186** of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
- 10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**
There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.
- 11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**
There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report under **Section 204** of the Companies Act, 2013 is not applicable to the Company.
- 12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**
The provisions of **Section 178(1)** relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.
- 13 ANNUAL RETURN**
The extracts of Annual Return pursuant to the provisions of **Section 92** read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.
- 14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**
The Company has conducted **5 Board meetings** during the financial year under review.
- 15 DIRECTORS RESPONSIBILITY STATEMENT**
In accordance with the provisions of **Section 134(5)** of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the



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company at the end of the financial year and of the profit and loss of the company for that period;
(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d) the directors had prepared the annual accounts on a going concern basis;
(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of **Section 149** for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21 STATUTORY AUDITORS

M/s **S.GUHA & ASSOCIATES**, Chartered Accountants were appointed as Statutory Auditors for a period of **1** year in the Extra Ordinary General Meeting held in the year **2017** and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of **Section 177** of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

SHOVONA PROJECTS PRIVATE LIMITED

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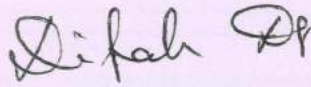
37, JESSORE ROAD, SHOVONA PLAZA, KOLKATA-700074

25 ACKNOWLEDGEMENTS

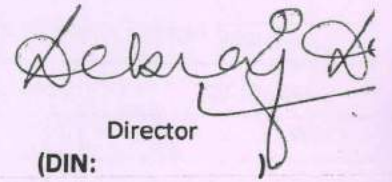
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**Date: 1st September, 2018
Place: Kolkata**



Director
(DIN:)



Director
(DIN:)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name SHOVONA PROJECTS PRIVATE LIMITED		PAN AAVCS4201M	
Flat/Door/Block No 37	Name Of Premises/Building/Village SHOVONA PLAZA	Form No. which has been electronically transmitted ITR-6	Status Pvt Company
Road/Street/Post Office JESSORE ROAD	Area/Locality NAGERBAZAR		
Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700074	Aadhaar Number/Enrollment ID
Designation of AO(Ward/Circle) 50(4)		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 329240831091018		Date(DD/MM/YYYY) 09-10-2018	

AND TAX THEREON

1	Gross total income	1	189233
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	189230
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	48729
5	Interest and Fee Payable	5	3843
6	Total tax, interest and Fee payable	6	52572
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	13924
	c TCS	7c	0
	d Self Assessment Tax	7d	38650
	e Total Taxes Paid (7a+7b+7c +7d)	7e	52574
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	10	
	Agriculture		
	Others		



return has been digitally signed by DIPAK DE in the capacity of DIRECTOR

Using PAN ADOPD0596R from IP Address 115.187.57.29 on 09-10-2018 at KOLKATA

e SI No & issuer 14397693CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU





S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

CJ-19, Sector - II, Salt Lake, Dist-North 24 Pgs, Kolkata-700 091
Ph : (033) 2360 9686, (033) 2350-6991 E-mail : sguhaassociates@gmail.com

Branches :

C/o. Swapan Banik
Rest House Lane, Town Bardwali
Netaji Chowmuhani
Agartala-799 001

16/1, Girish Vidya Ratna Lane
Kolkata-700 009

Office No. 214
Vardhaman Sunrise Plaza
Vasundhara Enclave
New Delhi-110 096

House of Saifur Rahman
Bauli Mohalla, Phulwari Sharif
Patna-801 505

House of Lalit Kumar Jha
Shyam Ganj Road, Near Patel Chowk
P.O. & District : B. Deoghar
Jharkhand-814 112

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

SHOVONA PROJECTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SHOVONA PROJECTS PRIVATE LIMITED** ('the Company') which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss for the year ended 31st March, 2018 and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

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Patna-801 505

House of Lalit Kumar Jha
Shyam Ganj Road, Near Patel Chowk
P.O. & District : B. Deoghar
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Auditor's Responsibility

Our responsibility is to express an opinion on these Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018
- (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, are not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

SHOVONA PROJECTS PRIVATE LIMITED
37 JESSOE ROAD KOLKATA-700074

BALANCE SHEET AS AT 31ST MARCH, 2018

	Note NO	AMOUNT 2017-2018	AMOUNT 2017-2018	AMOUNT 2016 - 2017	AMOUNT 2016 - 2017
EQUITY AND LIABILITIES				Rs.	Rs.
SHAREHOLDERS' FUNDS					
SHARE CAPITAL	2	1,00,000.00		1,00,000.00	
RESERVE & SURPLUS	3	11,28,723.74		1,99,186.68	
			12,28,723.74		2,99,186.68
CURRENT LIABILITIES					
SHORT TERM BORROWINGS	4	3,67,50,000.00		3,31,50,000.00	
TRADE PAYABLES		-		-	
OTHER CURRENT LIABILITIES	5	17,700.00		18,900.00	
SHORT TERM PROVISIONS	6	48,729.00		22,339.16	
			3,68,16,429.00		3,31,91,239.16
			3,80,45,152.74		3,34,90,425.84
ASSETS					
NON CURRENT ASSETS					
TANGIBLE ASSETS					
NON CURRENT INVESTMENT	7	(64,761.89)		(5,383.79)	
OTHER NON-CURRENT ASSETS	8	-		-	
CURRENT ASSETS					
INVENTORIES	9	2,71,90,441.99		1,62,78,196.74	
CASH & CASH EQUIVALENT	10	32,05,548.64		95,15,394.89	
SHORT TERM LOANS AND ADVANCES	11	77,00,000.00		77,00,000.00	
OTHER CURRENT ASSETS	12	13,924.00		2,218.00	
			3,80,45,152.74		3,34,90,425.84
Significant Accounting Policies	1		3,80,45,152.74		3,34,90,425.84
			0.00		0.00

Notes on Financial Statements for the year ended 31st March, 2018

The Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

FOR SHOVONA PROJECTS PRIVATE LIMITED

Place : Kolkata

Dated : 1st September, 2018

Dibah D

DIRECTOR

Sebraghe

DIRECTOR

FOR S. GUHA & ASSOCIATES

Chartered Accountants

F.R.N - 322493E

Sankar Nath Thakur

Sankar Nath Thakur
Partner

Membership No : 009497

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SHOVONA PROJECTS PRIVATE LIMITED
37 JESSOE ROAD KOLKATA-700074

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

	NOTE NO	As At 31.03.2018 Rs.	As At 31.03.2018 Rs.	AS At. 31.03.2017 Rs.	AS At. 31.03.2017 Rs.
INCOME :					
REVENUE FROM OPERATION	13	-		-	
OTHER INCOME	14	9,79,854.90		2,12,115.84	
TOTAL REVENUE			9,79,854.90		2,12,115.84
EXPENDITURE :					
COST OF MATERIALS CONSUMED					
PURCHASE OF STOCK-IN-TRADE					
CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN PROGRESS AND STOCK-IN- TRADE	15	(1,09,12,245.25)		(1,62,78,196.74)	
EMPLOYEE BENEFIT EXPENSES	16	30,000.00		65,000.00	
FINANCE COSTS		-		-	
OTHER EXPENSES	17	1,08,82,245.25		1,62,08,196.74	
PRELIMINARY EXPENSES W/OFF DEPRECIATION & AMORTISATION EXP.		-		5,000.00	
TOTAL EXPENSES			-		-
PROFIT BEFORE EXCEPTIONAL AND EXTRAORINARY ITEMS ANDTAX			9,79,854.90		2,12,115.84
TAX EXPENSES					
CURRENT TAX			-48,729.00		-22,339.16
DEFERRED TAX			-		-
EARLIER YEAR TAX			-1588.84		-
PROFIT FOR THE YEAR			9,29,537.06		1,89,776.68
EARNINGS PER SHARE					
ESP (BASIC & DILUTED)			9.30		1.90
Significant Accounting Policies	1				

Notes on Financial Statements for the year ended 31st March, 2018

The Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation

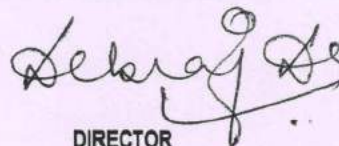
FOR SHOVONA PROJECTS PRIVATE LIMITED

Place : Kolkata

Dated : 31st September, 2018



DIRECTOR

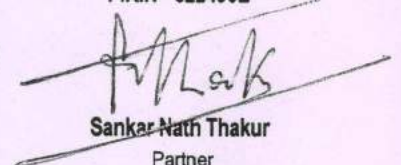


DIRECTOR

FOR S. GUHA & ASSOCIATES

Chartered Accountants

F.R.N - 322493E



Sankar Nath Thakur

Partner

Membership No : 009497

B

Notes to financial statements as at and for the year ended March 31, 2018

Note-1

A. Corporate information

The Company was originally incorporated on 20th November, 2014 under the provisions of the Companies Act, 2013 and is domiciled in India. The registered office of the company is situated at 37, Jessore Road, SHOVONA PLAZA, 3rd Floor, Kolkata - 700074.

B. Summary of significant accounting policies

(i) Basis of preparation of Accounts

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those used in the previous year, except as stated otherwise.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company ascertains its operating cycle for the purpose of current or non-current classification of assets and liabilities.

(ii) Tangible fixed Assets

Tangible fixed Assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of tangible fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

(iii) Borrowing Cost

Borrowing costs relating to the acquisition / construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

(iv) Inventories

- (i) Stores, spares & consumables are valued at lower of cost and net realizable value.
- (ii) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.



SHOVONA PROJECTS PRIVATE LIMITED
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Notes to financial statements as at and for the year ended March 31, 2018

(v) Retirement and Other Employee Benefits

Retirement benefits in the form of Provident Fund being a defined contribution schemes are charged to the statement of Profit and Loss of the year when the contributions to the funds are due. There are no obligations other than the contribution payable to the respective funds.

(vi) Taxation

Tax expense comprises of current and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

(vii) Inventories

(iii) Stores, spares & consumables are valued at lower of cost and net realizable value.

(iv) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(viii) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

(ix) Related Party

Related party disclosures in accordance with the Accounting Standard 18 (Ind As-24) are as follows:

Sl. No.	Name	Nature of Transaction	Transaction Amount During the Year	Balance as on 31.03.2018
1	DIPAK DE	Loan Taken	-	31,00,000.00
2	DEBRAJ DE	Loan Taken	-	10,00,000.00
3	SWABHUMI CONSTRUCTION PVT LTD	Loan Taken	-	77,00,000.00
Total::				1,18,00,000.00
6	SWABHUMI CONSTRUCTION PVT LTD	Loan Given	-	77,00,000.00
Total::				2,52,31,822.00



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Notes to financial statements as at and for the year ended March 31, 2018

(x) Earnings per Share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are not computed as the company is a Small and Medium Sized Company.

Sl No.	EARNING PER SHARE(EPS)	2017-18	2016-17
i)	NET PROFIT AFTER TAX AS PER PROFIT & LOSS ACCOUNT	9,29,538.56	1,89,776.68
ii)	NUMBER OF EQUITY SHARE	10,000	10,000
iii)	BASIC AND DILUTED EARNING PER SHARE(Rs.)	9.30	1.90
iv)	FACE VALUE PER EQUITY SHARE(Rs)	10.00	10.00

SHOVONA PROJECTS PRIVATE LIMITED

37 JESSOE ROAD KOLKATA-700074

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2018

2017 - 2018

2016 - 2017

02. SHARE CAPITAL :-	As at.	As at.	As at.	As at.
	31st March, 2018	31st March, 2018	31st March, 2017	31st March, 2017
AUTHORISED SHARE CAPITAL				
10000 Equity Shares of Rs. 10/- each	1,00,000.00		1,00,000.00	
		1,00,000.00		1,00,000.00
ISSUED, SUBSCRIBED & FULLY PAID - UP				
10000 Equity Shares of Rs. 10/- each	1,00,000.00		1,00,000.00	
		1,00,000.00		1,00,000.00

SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PERCENT SHARES

NAME OF SHAREHOLDERS	AS AT 31st MARCH, 2018		AS AT 31st MARCH, 2017	
	NO. OF SHARES HELD	% OF HOLDING	NO. OF SHARES HELD	% OF HOLDING
Dipak De	500.00	5.00	2,500.00	25.00
Debraj De	9,500.00	95.00	7,500.00	75.00

03. RESERVE AND SURPLUS

PARTICULARS	As at.	As at.	As at.	As at.
	31st March, 2018	31st March, 2018	31st March, 2017	31st March, 2017
SURPLUS				
OPENING BALANCE	1,99,186.68		9,410.00	
Add : NET PROFIT/ (NET LOSS) FOR THE YEAR	9,29,537.06	11,28,723.74	1,89,776.68	1,99,186.68
		11,28,723.74		1,99,186.68

04. SHORT TERM BORROWINGS

PARTICULARS	As at.	As at.	As at.	As at.
	31st March, 2018	31st March, 2018	31st March, 2017	31st March, 2017
A) LOAN AND ADVANCE FROM RELATED PARTIES	1,18,00,000.00		82,00,000.00	
B) UNSECURED LOAN	2,49,50,000.00		2,49,50,000.00	
		3,67,50,000.00		3,31,50,000.00

05. OTHER CURRENT LIABILITIES

PARTICULARS	As at.	As at.	As at.	As at.
	31st March, 2018	31st March, 2018	31st March, 2017	31st March, 2017
(a)AUDIT FEES PAYABLE	17,700.00		11,500.00	
(b)TDS PAYABLE			7,400.00	
		17,700.00		18,900.00

06. SHORT TERM PROVISIONS

PARTICULARS	As at.	As at.	As at.	As at.
	31st March, 2018	31st March, 2018	31st March, 2017	31st March, 2017
PROVISION FOR TAXATION				
FY 2016-17			22,339.16	
FY 2017-18	48,729.00			
		48,729.00		22,339.16

B

SHOVONA PROJECTS PRIVATE LIMITED

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NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2018

07. INVESTMENT				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
INVESTMENT IN SHOVONA GROUP & ASSOCIATES		(64,761.89)	(5,383.79)	
		(64,761.89)		(5,383.79)
				(5,383.79)

08. OTHER NON CURRENT ASSETS				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
A. LONG TERM TRADE RECEIVABLES(INCLUDING TRADE RECEIVABLES ON DEFERRED CREDIT TERMS				
UNSECURED, CONSIDERED GOOD DOUBTFUL				
LESS: PROVISION FOR DOUTFUL DEBTS				
		-		-
				-

09. INVENTORIES				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
CLOSING WIP	2,71,90,441.99		1,62,78,196.74	
		2,71,90,441.99		1,62,78,196.74

10. CASH & CASH EQUIVALENTS				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
(I) BALANCE WITH BANK				
(b) AXIS BANK	30,98,757.57		93,90,603.82	
(II) CASH IN HAND	1,06,791.07		1,24,791.07	
		32,05,548.64		95,15,394.89

11. SHORT TERM LOANS AND ADVANCES				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
Swabhumi Projects Pvt Ltd.	77,00,000.00		77,00,000.00	
		77,00,000.00		77,00,000.00

12. OTHER CURRENT ASSETS				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
A) TDS	13,924.00		25,293.00	
ADD: Tds A.Y. 2018-18	2,220.00		2,220.00	
LESS: TDS Refund			(20,607.00)	
LESS: ADJUSTMENT AGAINST PROVISION FOR TAX	(23,930.00)		(4,688.00)	
B) SELF ASSESMENT TAX FOR 2016-17	21,710.00			
		13,924.00		2,218.00

SHOVONA PROJECTS PRIVATE LIMITED

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NOTES TO PROFIT AND LOSS ACCOUNTS AS AT 31ST MARCH, 2018

13. REVENUE FROM OPERATIONS				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
SALE OF SERVICES		-		-
		-		-

14. OTHER INCOMES				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
INTEREST INCOME	1,39,233.00		22,192.00	
PARTNER'S REMUNERATION FROM SHOVONA GROUP AND ASSOCIATES	50,000.00		50,000.00	
SHARE OF PROFIT FROM SHOVONA GROUP AND ASSOCIATES	7,90,621.90		1,39,820.84	
INTEREST ON REFUND	-		103.00	
		9,79,854.90		2,12,115.84

15. CHANGE IN INVENTORY				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
OPENING WIP	1,62,78,196.74		-	
LESS: CLOSING WIP	2,71,90,441.99		1,62,78,196.74	
		(1,09,12,245.25)		(1,62,78,196.74)

16. EMPLOYEE BENEFIT EXPENSES				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
(a) SALARIES AND INCENTIVES	30,000.00		65,000.00	
		30,000.00		65,000.00

17. OTHER EXPENSES :				
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2018	As at. 31st March, 2017	As at. 31st March, 2017
AUDIT FEES	17,700.00		11,500.00	
BANK CHARGES	996.25		344.74	
ELECTRICAL FITTING CHARGES	45,964.00		43,460.00	
GENERAL CHARGES	-		1,00,000.00	
LABOUR CHARGES	14,400.00		7,40,000.00	
INTEREST ON TDS	540.00		-	
SITE EXPENSES	16,400.00		-	
PILING FEES	1,48,500.00		6,03,223.00	
BUILDING MATERIALS	6,00,000.00			
CONSULTANCY FEES			77,231.00	
FILING FEES	-		8,850.00	
MUNICIPALITY FEES	99,91,381.00		1,46,23,588.00	
SECURITY SERVICES	39,864.00			
ROC FILING FEES	6,500.00			
LEGAL FEES				
TOTAL :		1,08,82,245.25		1,62,08,196.74

SHOVONA PROJECTS PVT LTD

UNSECURED LOAN		
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2017
Remarkable	60,50,000.00	60,50,000.00
Shivalay	22,00,000.00	22,00,000.00
Swastik	37,50,000.00	37,50,000.00
Earthline	4,30,000.00	4,30,000.00
Fair Deal	7,50,000.00	7,50,000.00
Classic	5,00,000.00	5,00,000.00
Arup Enterprise	2,00,000.00	2,00,000.00
Merico Marketing	20,000.00	20,000.00
Asfratech Projects	8,55,000.00	8,55,000.00
B. Infracan	7,20,000.00	7,20,000.00
Maa vaishna Devi	8,95,000.00	8,95,000.00
Ferotech Enterprise	11,00,000.00	11,00,000.00
Ccrise	16,40,000.00	16,40,000.00
Metlink	6,10,000.00	6,10,000.00
Traco	7,10,000.00	7,10,000.00
Chemico	7,00,000.00	7,00,000.00
Evening Star	27,50,000.00	27,50,000.00
Pincers Merchentile	4,50,000.00	4,50,000.00
Shive Engineers	3,30,000.00	3,30,000.00
Zainab	2,90,000.00	2,90,000.00
	2,49,50,000.00	2,49,50,000.00

SHORT TERM BORROWINGS		
PARTICULARS	As at. 31st March, 2018	As at. 31st March, 2017
A)LOAN FROM SWABHUMI CONSTRUCTIONS & ESTATE DEVELOPES PVT LTD	77,00,000.00	77,00,000.00
B) LOAN FROM SHOVONA GROUP & ASSOCIATES		5,00,000.00
C)DEBRAJ DE	10,00,000.00	
D)DIPAK DE	31,00,000.00	
	1,18,00,000.00	82,00,000.00

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